Distortions in banking sector

1573. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Competition Commission of India has informed the RBI of the distortions in the Banking Sector in India;

(b) to what extent is the RBI of a Cartel dominating the Banking Sector in India and fixing interest rates and granting credit;

(c) what are the reasons for the RBI turning a blind eye to the serious changes brought forward by the Competition Commission; and

(d) the steps proposed to review the supervision of the Banking Sector by the RBI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) The information is being collected and will be laid on the Table of the House to the extent available.

Investment opportunities in Sriperumbudur

1574. SHRIMATI HEMA MALINI: Will the Minister of FINANCE be pleased to state: -

(a) whether it is a fact that during a recent visit to Sriperumbudur he promised an investment that would create exciting opportunities for both domestic as well as foreign entrepreneurs; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) No, Sir. Finance Minister did not visit Sriperumbudur recently.

Amount collected through education cess

1575. SHRIMATI BRINDA KARAT: Will the Minister of FINANCE be pleased to state:

(a) the amount collected through the Education Cess for the years, 2004-05,2005-06 and 2006-07;